

MU ALPHA THETA CONFLICT OF INTEREST POLICY

Originated and Approved by the Governing CouncilFebruary, 2007

POLICY STATEMENT

The Governing Council of Mu Alpha Theta and the Mu Alpha Theta Educational Foundation has adopted the following policy designed to avoid any possible conflict between the personal interest of Council members, committee chairs, committee members, or staff and the interests of Mu Alpha Theta. This policy also applies in any case in which a Council member, committee chairperson, committee member, staff member, or other may be delegated the authority to transact any business on behalf of Mu Alpha Theta.

The purpose of this policy is two-fold. First, the policy seeks to reflect the spirit of Mu Alpha Theta's commitment to promote the highest ethical standards. Second, the policy seeks to ensure that decisions about Mu Alpha Theta's operations and the use or disposition of Mu Alpha Theta assets are made solely in terms of the benefits to Mu Alpha Theta, its member chapters, and members and are not influenced by any private profit or other personal benefit to the individuals affiliated with Mu Alpha Theta who take part in the decision. In addition to actual conflicts of interest, Council members, committee chairs, committee members, or staff are also obligated to avoid actions that could be perceived or interpreted in conflict with Mu Alpha Theta's interests or the interests of its Educational Foundation.

GUIDELINES

1. Any person delegated the authority to transact any business on behalf of Mu Alpha Theta or its Educational Foundation must not use their position for personal or private benefit, financial or otherwise.
2. Conflict of interest is defined as:
 - any situation where such a person in authority's private interests may be incompatible or in conflict with their duties and responsibilities to Mu Alpha Theta or its Educational Foundation;
 - any situation where such a person in authority's membership in another organization may, or may be perceived to, influence their carrying out of duties and responsibilities to Mu Alpha Theta or its Educational Foundation;
 - conflicts of interest may be real, potential, or apparent.
3. A careful review of the facts in each situation is required in order to determine whether a conflict of interest exists.

4. Any person delegated the authority to transact any business on behalf of Mu Alpha Theta or its Educational Foundation must be made aware of the consequences of violating the conflict of interest policy.

PROCEDURES FOR OTHERS IN POSITIONS OF AUTHORITY

1. Should anyone perceive that a conflict of interest exists with a person in a position of authority in Mu Alpha Theta or its Educational Foundation related to their role in these organizations, he/she should bring this to the attention of the President, the Executive Director, or Secretary-Treasurer of Mu Alpha Theta.
2. If the President is unable to resolve the issue, the President will bring the situation to the Governing Council as a whole, even prior to the next physical meeting of the Governing Council.
3. The Governing Council will decide by discussion and majority vote, if they believe a conflict of interest exists and will determine a remedy.